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and their applications

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ENABLING FACTORS FOR SMR UPTAKE IN BOLIVIAN FUTURE POWER SYSTEM

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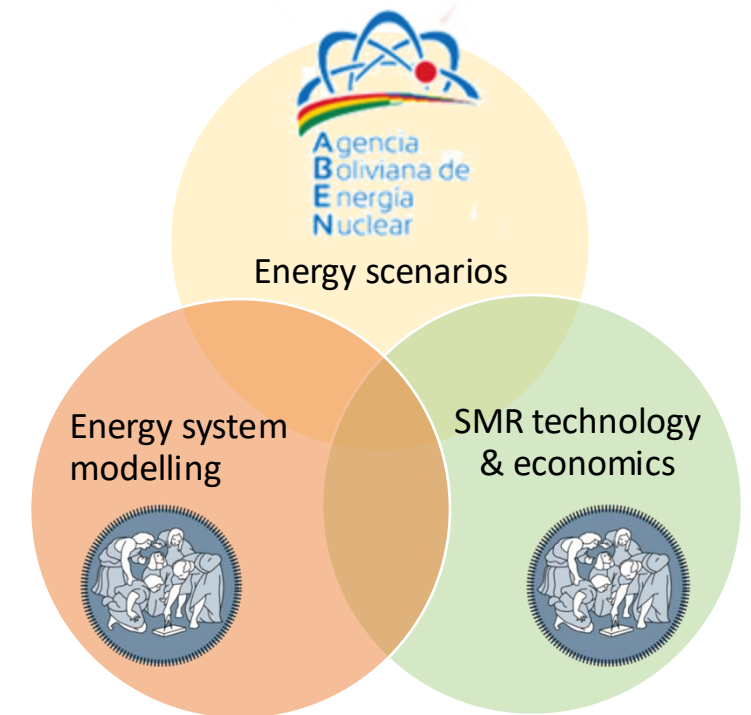
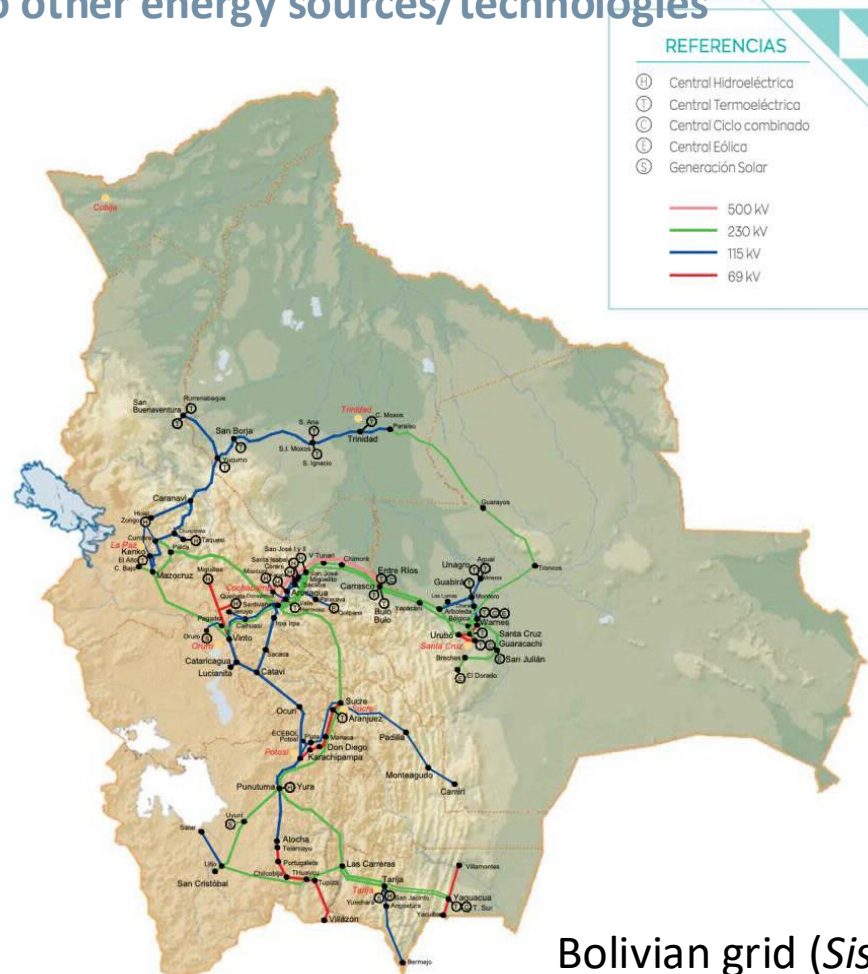
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SMR in Bolivia: energy scenarios

Objective

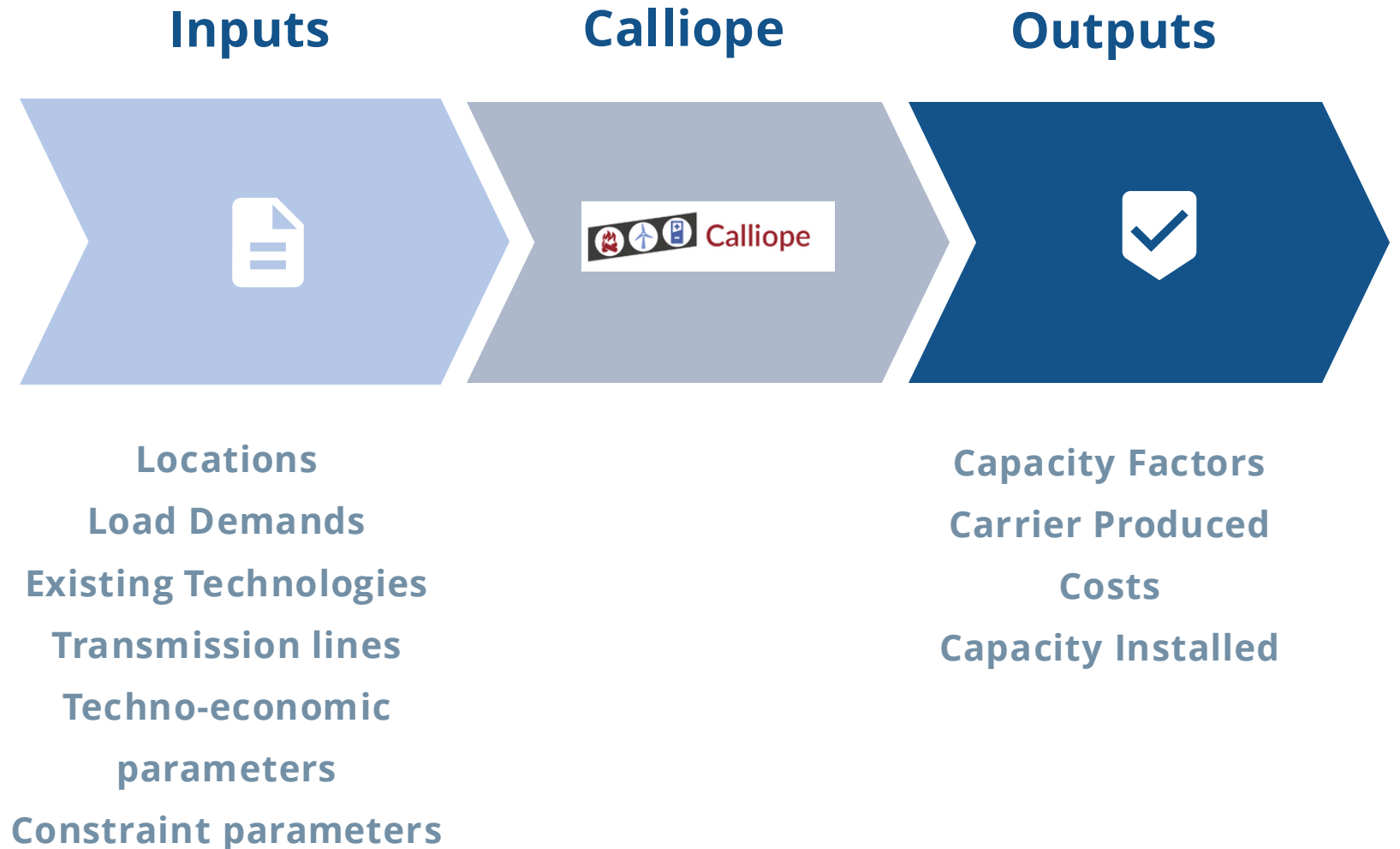
- Analyse the feasibility of introducing SMR in the Bolivian energy mix in 2035, evaluating if nuclear power turns out to be economically competitive compared to other energy sources/technologies



SMR in Bolivia: the tool



- Energy System Optimisation Model
- free and open-source tool
- easy-to-build energy system models
- scales ranging from urban districts to entire continents



SMR in Bolivia: the method



Focus:

- Optimizing the hourly dispatch of the energy system in a short time horizon in the operation mode
- or
- Optimizing the new required capacities for a snapshot of the future in a planning mode.

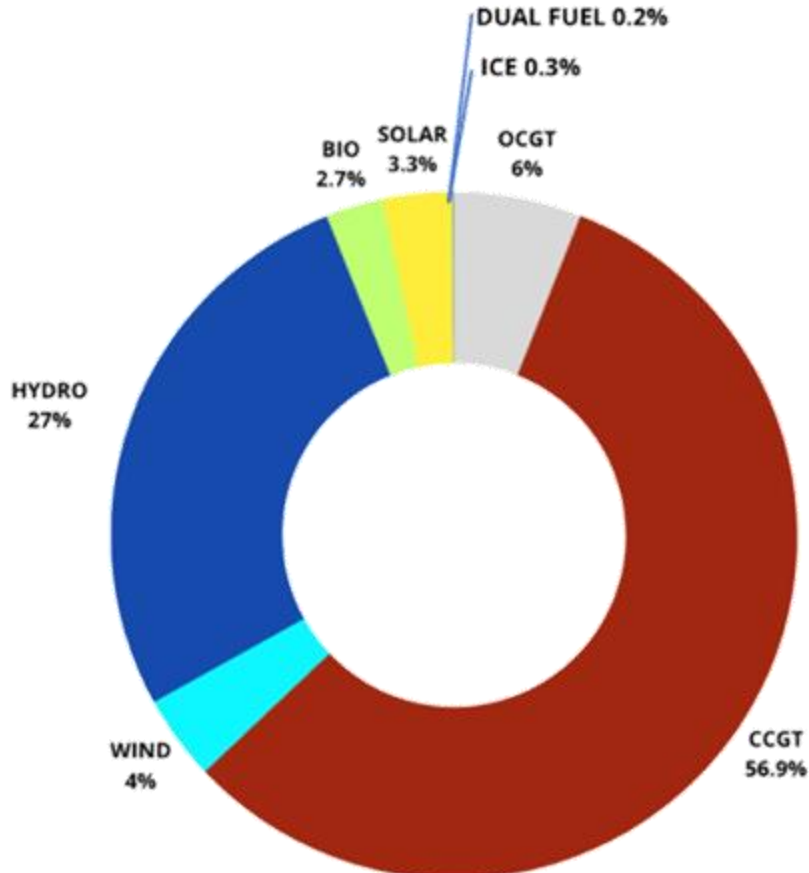
Two modes of optimization:

- **Operation**: optimizes the dispatch of the existing system at the moment being, to fulfil the given load
- **Planning**: optimizes the installation of new plants, combining with already existing ones, to fulfil a given load

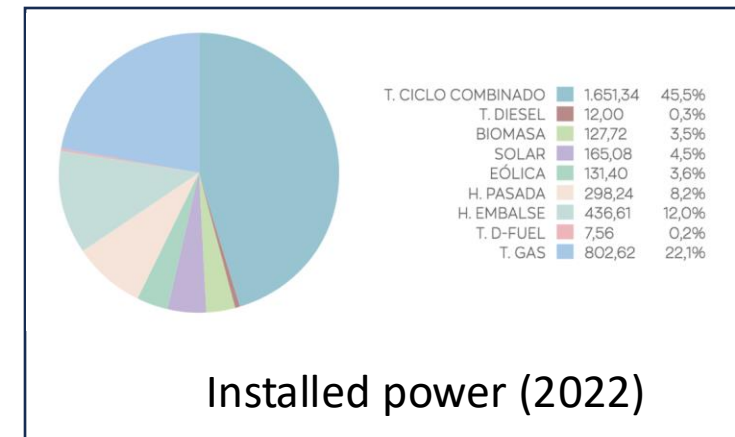
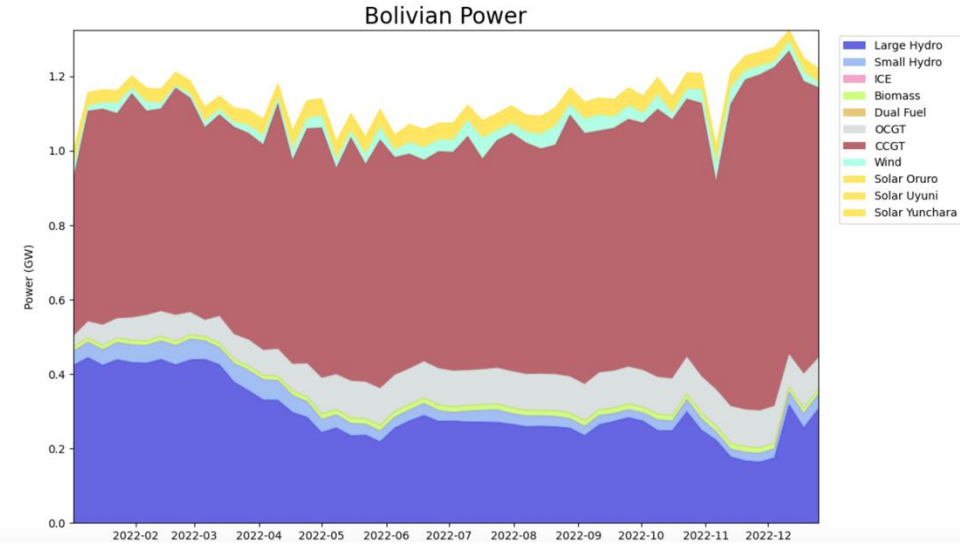
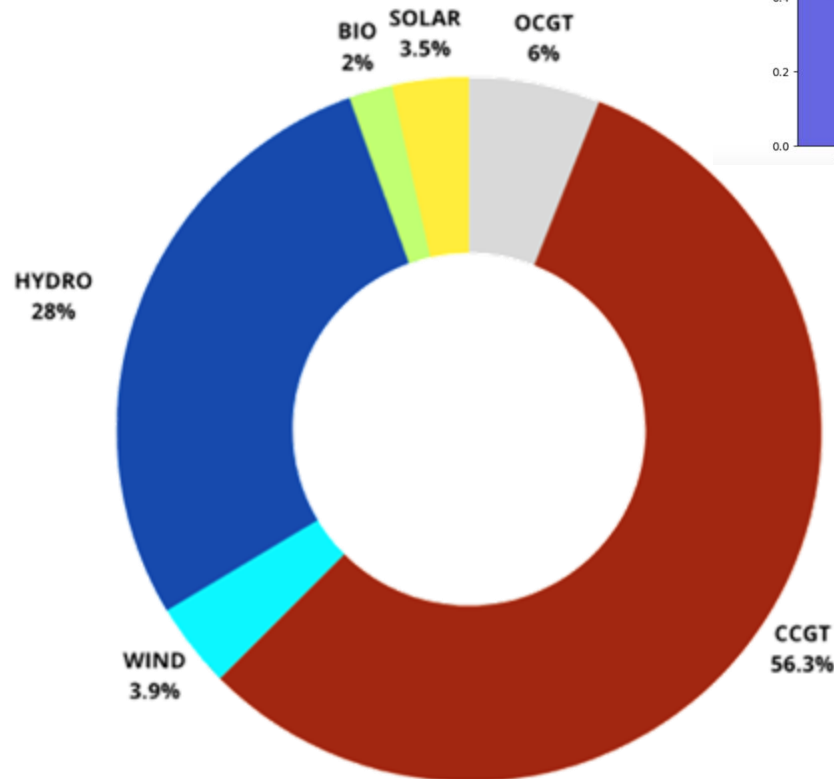
SMR in Bolivia: the “validation” (2022)

OPERATION mode (given Load demand, given Installed power)

2022 – Real scenario
[Comité Nacional de Despacho de Carga]



2022 – Calliope optimization



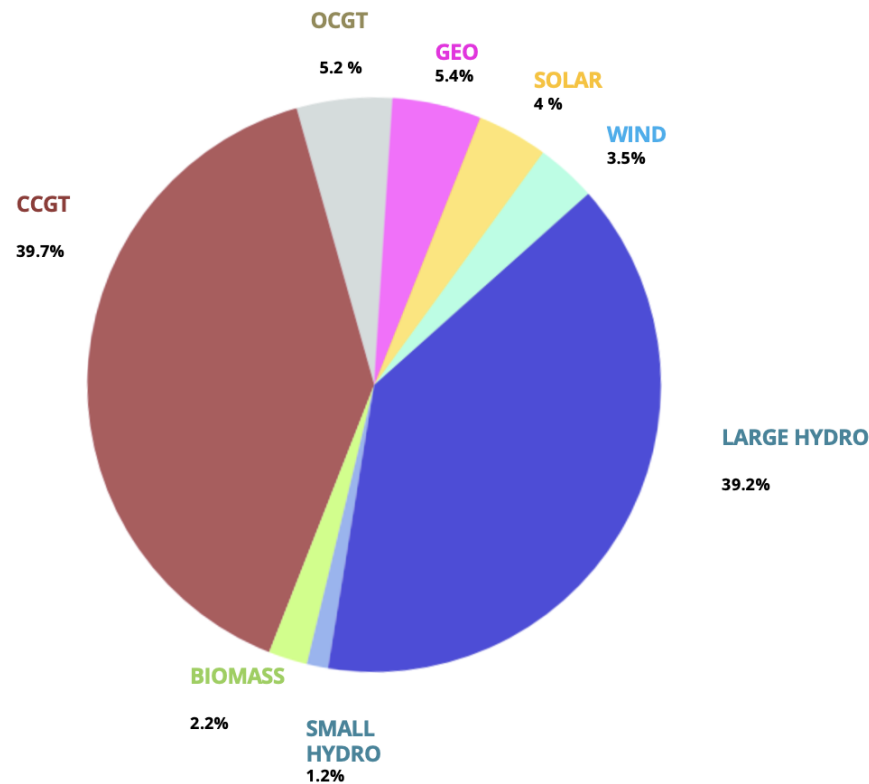
SMR in Bolivia: scenario#1 (2035)

PLANNING mode (forecasted Load demand +4%/y, constraints on new Installed power according to Bolivian Energy Plan, potential build of SMRs)

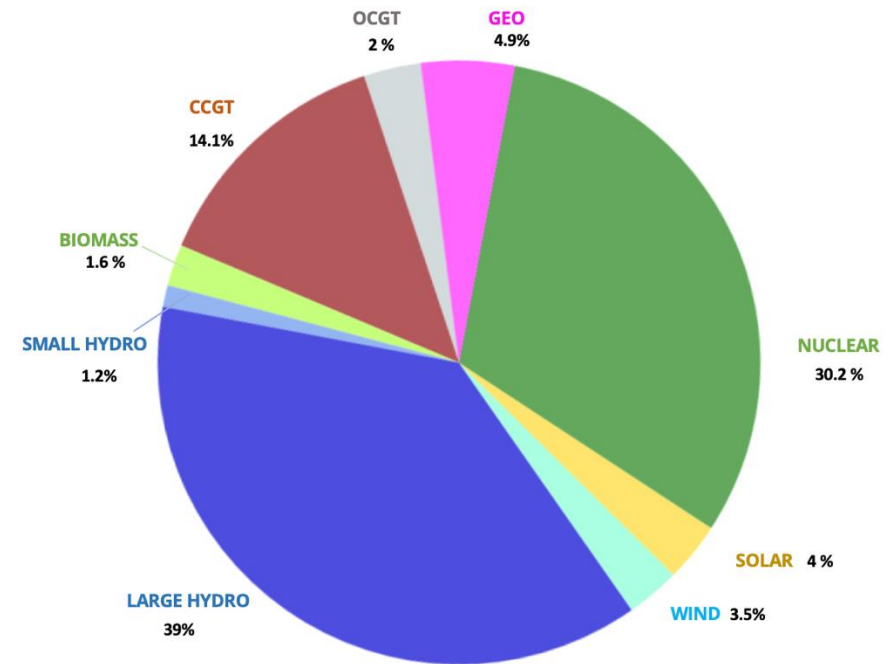


SMR

| Parameter | Value |
|-----------------------|----------------------------|
| Overall Efficiency | 0.32 |
| Lifetime | 60 y |
| Min Cap Factor | 0.2 |
| Max Installable Units | 3 |
| Unit Capacity | 340 MWe |
| Spec Investment Cost | 6000 \$/kW |
| Discount rate | 5% |
| Fix O&M | 95 \$/kW y |
| Var O&M | 0.003 \$/kWh |
| Cost of Fuel | 0.001 \$/kWh _{th} |



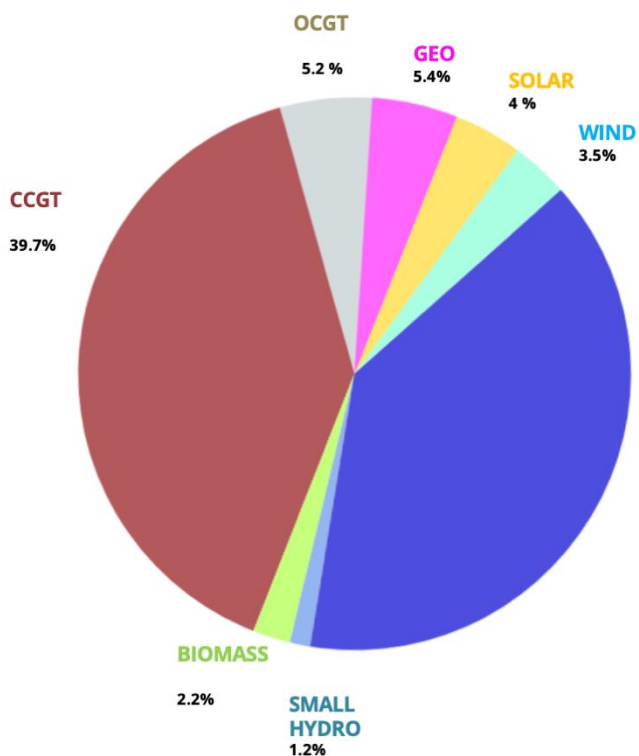
2035 – No Nuclear



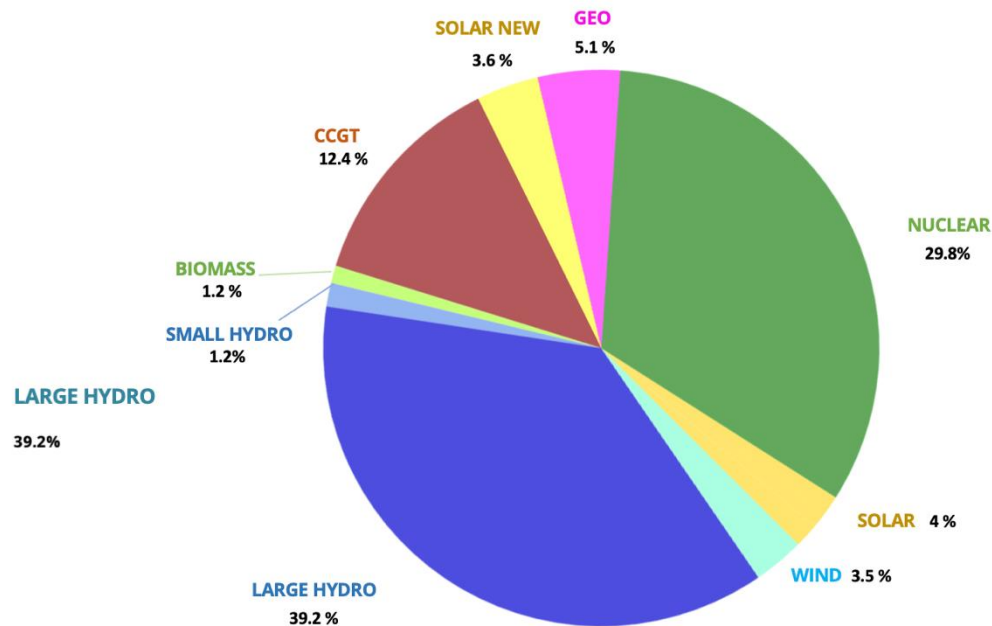
2035 – scenario#1 with free Nuclear
2 SMRs (680 MWe) in the optimised scenario

SMR in Bolivia: scenario#2 (2035)

PLANNING mode (forecasted Load demand +4%/y, no constraints on new Installed power Renewables + SMRs)

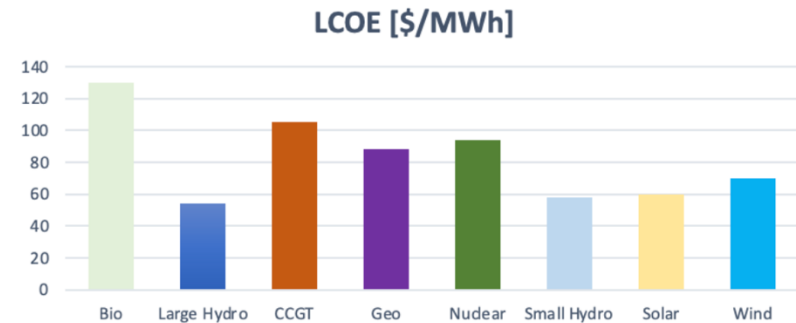


2035 – No Nuclear



2035 – scenario#2 with free Nuclear + Renewables
2 SMRs (680 MWe) in the optimised scenario

| 2035 – SECOND SCENARIO | | | |
|------------------------|--------------|--------------|-----------------|
| | TWh produced | MW installed | Capacity Factor |
| CCGT | 2 | 1651.3 | 0.19 |
| BIO | 0.19 | 120 | 0.21 |
| SMALL HYDRO | 0.17 | 77.26 | 0.52 |
| LARGE HYDRO | 6.6 | 3400 | 0.50 |
| WIND | 0.5 | 266 | 0.21 |
| SOLAR | 0.6 | 265 | 0.26 |
| NUCLEAR | 4.8 | 680 | 0.80 |
| GEO | 0.8 | 105 | 0.87 |
| NEW SOLAR | 0.5 | 240 | 0.25 |

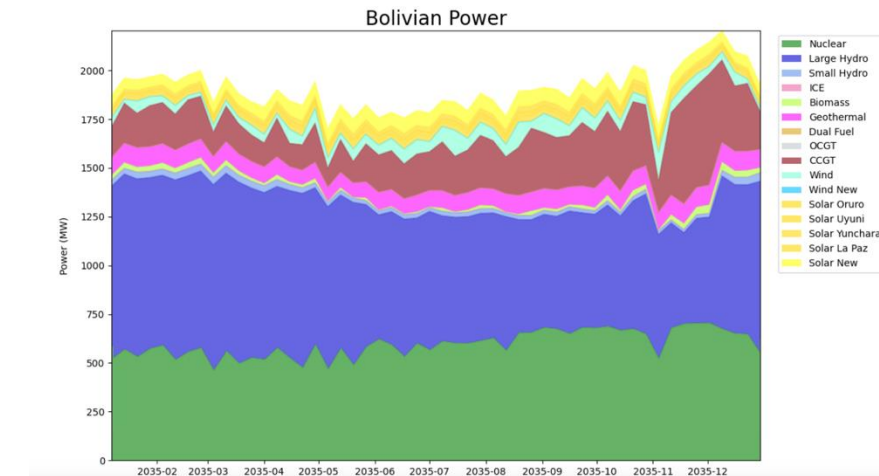


SMR in Bolivia: sensitivity analysis

SENSITIVITY ANALYSIS

Multiple runs by varying interest rate and investment costs to see when nuclear power is cut out of the energy mix

| INTEREST RATE | Investment costs [\$/kWh] | | | | |
|---------------|---------------------------|--------|--------|-------|-------|
| - | 6000 | 8000 | 10000 | 12000 | 13000 |
| 5% | 2 SMRs | 2 SMRs | 2 SMRs | 1 SMR | NO |
| 7% | 2 SMRs | 1 SMR | NO | | |
| 9% | 1 SMR | NO | | | |
| 10% | 1 SMR | NO | | | |
| 11% | NO | | | | |



SMRs as a competitive base-load energy source

Interest on cogeneration mode
(Lithium extraction, Salar de Uyuni)