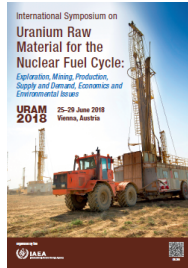


# International Symposium on Uranium Raw Material for the Nuclear Fuel Cycle: Exploration, Mining, Production, Supply and Demand, Economics and Environmental Issues (URAM-2018)



Contribution ID: 195

Type: **ORAL**

## Uranium One development outlook

*Monday, 25 June 2018 12:00 (20 minutes)*

The Russian State Corporation Rosatom has acquired Uranium One in 2010 to secure long term uranium supply for its nuclear fuel cycle chain and consolidated on its basis high quality uranium assets in Kazakhstan and in other countries. Uranium One has increased annual production almost 5 times during the last 7 years and became a fourth global U producer. It has a diversified production base in Kazakhstan, the US and a development project in Tanzania. Known resources and mining capacities secure further sustainable uranium production growth at favorable market conditions.

Through its shares in five joint ventures and six mines, Uranium One owns 20% of attributable uranium production and 17% of attributable resources in Kazakhstan, being the second after Kazatomprom and the first among the foreign companies. The designed production capacity of six uranium mines is 12 ktU, half of which is attributable to Uranium One share. The successful innovative technical policy in conjunction with the unique by its geological and technical characteristics deposits, provide significant competitive advantage for Uranium One as the global company with the lowest cost uranium production.

### Country or International Organization

Russian Federation

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**Session Classification:** OPENING SESSION

**Track Classification:** Track 2. Uranium markets